

Fiscal Year 2010 Financial Services and General Government Appropriations Requests

Project Name: Arkansas Research and Technology Park

Recipient: University of Arkansas Technology Development Foundation

Project Location: Fayetteville, Arkansas

FY10 Request: \$2,000,000

Project Purpose:

According to the University of Arkansas Technology Development Foundation (UATDF), funds will be used to equip laboratories in a new multi-tenant research facility at the Arkansas Research and Technology Park (ARTP). Since the UATDF assumed management in November 2004, public/private affiliates of the park have grown from 13 to 27 organizations. The ARTP now provides direct employment for 215 highly trained knowledge-based workers, earning an average salary of \$80,000. It is further estimated that another 107 jobs have been created within the region in indirect support of ARTP research and development.

Project Name: Center for Sustainability and Knowledge-Based Economic Development

Recipient: Arkansas State University

Project Location: Jonesboro, Arkansas

FY10 Request: \$3,500,000

Project Purpose:

According to Arkansas State University (ASU), the goal of this project is to ensure that technological innovations and intellectual capital developed at the university and other areas of the Delta are leveraged to drive regional economic development. This project will leverage recent investments in Arkansas and Tennessee to enhance research in agriculture and natural resources at the interface of agriculture and medicine through the Arkansas Biosciences Institute (ABI), located on the ASU campus, and the Memphis Bioworks Foundation.

Project Name: Northwest Arkansas Veterans Integrated Services Center

Recipient: NorthWest Arkansas Community College

Project Location: Bentonville, Arkansas

FY10 Request: \$215,328

Project Purpose:

The wars in Iraq and Afghanistan have increased the number of veterans in Northwest Arkansas needing veterans' services and benefits. The traditional needs of veterans have been exacerbated by the recent economic recession forcing an increasing number of area citizens, including veterans, to seek NorthWest Arkansas Community College's (NWACC) services. According to NWACC, funds will be used to consolidate access to existing veterans' services in the area through a central office on the NWACC campus and increase the number of available services that transition veterans into career and academic programs.

Project Name: Small Business Innovation Center

Recipient: University of Arkansas at Little Rock

Project Location: Little Rock, Arkansas

FY10 Request: \$589,568

Project Purpose:

According to the University of Arkansas at Little Rock (UALR), funds will support the Arkansas Small Business and Technology Development Center's (ASBTDC) formation and growth of Arkansas's innovation-based and knowledge-based firms by assisting companies and university researchers with commercialization strategies, business planning, market research, intellectual property considerations, and financing proposals to include venture capital and SBIR/STTR grant funding.